

CCFC TREASURER REPORT 2022 AGM

See Profit and Loss and Balance Sheet for 2021.

Transactions so far in 2022:

Consultation \$183

BCCA \$50

Bank charges \$3

Soon we will be receiving a distribution from this past winter's harvest in von Donop. Please keep an eye on the Tideline for notice of when that money is available for disbursement into the community.

We've been working on the application process and are drafting a formal application for funds. We will have it ready in time for this round of sharing. This will help applicants to better understand what we need to know to be sure their request fits within our mandate, and also make the process more systematic and efficient. Information about the application process will also be posted on the tideline and on our website when the money becomes available.

If you are thinking of applying for Community Forest funds, please keep in mind, **the kinds of endeavors that fit within our scope support one or more of the following commitments:**

- **Value-added industry and local economy**
- Relationship with Klahoose First Nation
- Sustainable forest management
- Ecosystem-based operational strategies
- Community engagement and education

At this time, we are especially interested in prioritizing projects that build the value-added wood economy on Cortes, with the long-term goal of keeping more of our logs on island to capture the greatest proportion of their value right here. Any project that directly or indirectly supports the local value-added wood industry is interesting to us --- if you have an idea that needs funding, please reach out to us when we have money to share!

Cortes Community Forest Coop

Balance Sheet

December 2021

Assets

Current Assets: Chequing Account	\$8,341
Fixed Assets: CFGP Share	\$60,000

Total Assets \$68,341

Liabilities

Equity

Partner's Equity Class A Investment:	\$60,000
Retained Earnings	\$13,883
Current Year Earnings	-\$5,542

Total Equity \$68,341

Total Liabilities and Equity \$68,341

Cortes Community Forest Coop

Profit & Loss Statement

January 2021 through December 2021

Income

Membership Dues	\$150	
Total Income		\$150

Expenses

CFGF Profit Disbursement		
Community Forester Training	\$450	
Contractor: Forest Modeling	\$3,682	
Total CFGF Profit Disbursement		<u>\$4,132</u>
Outreach and Marketing	\$200	
Bank Charges	\$8	
Dues and Subscriptions	\$184	
Insurance	\$945	
Office Expenses/ZOOM	\$224	
Miscellaneous Expense	-\$1	
Total Expenses		\$5,692
Net Profit/(Loss)		(\$5,542)