

CCFC
TREASURE
Report

fiscal year 2022

here's the history of our treasure in 2022....

Income

Membership Dues	\$50.00
CFGP Profit Share	\$150,000.00
Interest	\$13.32

Total Income **\$150,063.32**

Expenses

CFGP Profit Disbursement

Value Added Branding	\$825.63
Contractors: Grant acquisition	\$1,215.00
Roadmap project (management)	\$2,400.00
Board development	\$183.00
Forest modeling	\$525.00

Total CFGP Profit Disbursement \$5,148.63

Bank Charges	\$19.50
Dues and Subscriptions	\$199.50
Annual Report	\$50.00
Insurance	\$945.00
Community consultation space rental	\$60.00
Office Expenses/ZOOM	\$224.00
Accounting	\$1,837.50
Income taxes	\$2,289.00

Total Expenses **\$10,773.13**



Net Profit!
\$139,290.19

here's the status of our treasure at year-end...

Assets

Current Assets: Chequing Account	\$147,631.18 (\$37,500 represents contingency funds)
Fixed Assets: CFGP Share	\$60,000

Total Assets \$207,631.18

Liabilities (none)

Equity

Partner's Equity Class A Investment:	\$60,000
Retained Earnings	\$8,340.99
Current Year Earnings	\$139,290.19

Total Equity \$207,631.18

Total Liabilities and Equity \$207,631.18

here's the treasure forecast...

With \$37,500 in contingency funds, that leaves us with \$110,131

we have known expenses: ~ \$16,000 in income tax
\$32,000 for roadmap project
\$3,600 for project management
~ \$3,000 for general annual expenses
total: \$56,000

and expected income: \$30K ICET grant for roadmap project
?? Possible disbursement

parenthetically....

what are our annual expenses, you may ask?

BC Corporate Registry	\$50
Accounting	\$1000
Directors Insurance	\$1000
Website domain maintenance	\$200
Zoom subscription	\$250
Advertising (phone bk/tideline)	\$300
Total:	\$2,800

leaving us with a rough minimum of
\$80,000 of TREASURE
to support VALUE ADDED endeavors



And what about our original investors? That is still a
lingering question to be addressed...



THANK YOU
FOR
YOUR SUPPORT!